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Message Text

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62
ORIGIN XMB-07

INFO OCT-01 EUR-25 ISO-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12 SPC-03

CIEP-02 LAB-06 SIL-01 OMB-01 EPA-04 PA-04 USIA-15

PRS-01 /126 R

66602
DRAFTED BY: XMB:JOHN W. LENTZ
APPROVED BY: EB/OCA/REP:LHPOMEROY
XMB:EARL B. YOUNG
XMB:WARREN W. GLICK
EUR/CAN:EBROWN
EB/IFD/ODF:EMLINTON
---------- 000241
R 181526Z MAR 74
FM SECSTATE WASHDC
TO AMEMBASSY OTTAWA
INFO AMCONSUL MONTREAL

UNCLAS STATE 053374

E.O. 11652: N/A
TAGS: EGEN

1. THE BOARD OF DIRECTORS OF EXIMBANK ON MARCH 14 AUTHORIZED A DOLS 2,700,000 CREDIT TO EASTERN PROVINCIAL AIRWAYS (1936) LTD. (EPA) TO FINANCE 45 PERCENT OF THE COST OF ONE BOEING 737 AIRCRAFT HAVING A TOTAL COST OF DOLS 6,000,000.

2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF 10 PERCENT OF THE COST OR DOLS 600,000. THE BALANCE OF 45 PERCENT OR DOLS 2,700,000 WILL BE EXTENDED BY THE MERCANTILE BANK OF CANADA AND WILL NOT BE GUARANTEED BY EXIMBANK. REPAYMENT TO BE MADE SEMIANNUALLY OVER A PERIOD OF 10 YEARS, BEGINNING JULY 10, 1975.

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3. REQUEST EMBASSY ADVISE EPA OF THIS ACTION, WHICH WILL BE

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DETAILED IN LETTER TO IT WITH COPY TO EMBASSY. FURTHER ADVISE BORROWER NEWS RELEASE INCLUDING ABOVE DETAILS SCHEDULED FOR ANNOUNCEMENT HERE NEXT FEW DAYS. EMBASSY WILL BE PROVIDED ADVANCE TEXT FOR THEIR INFORMATION PRIOR TO WASHINGTON RELEASE.

4. OTHER THAN DISCUSSION WITH BORROWER, IT IS IMPERATIVE ABOVE INFORMATION BE WITHHELD PRIOR TO SUBJECT PRESS RELEASE. KISSINGER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: AIRCRAFT, BANK LOANS
Control Number: n/a
Copy: SINGLE
Draft Date: 18 MAR 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974STATE053374
Document Source: CORE
Document Unique ID: 00
Drafter: XMB:JOHN W. LENTZ
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740335/aaaabgrg.tel
Line Count: 70
Locator: TEXT ON-LINE
Office: ORIGIN XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: garlanwa
Review Comment: n/a
Review Content Flags:
Review Date: 01 AUG 2002
Review Event:
Review Exemptions: n/a
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Review Markings:

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Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: n/a
TAGS: EGEN, CA, XMB
To: OTTAWA
Type: TE
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